★TARMAT ✈

- AIRPORTS
- HIGHWAYS
- INFRASTRUCTURE
- RAILWAYS
- REAL ESTATE

Date: 10th December, 2020

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalai Street,
Mumbai - 400 001
Dear Sir/ Madam,

Sub: Clarification on Price Movement

Ref: NSE Symbol –TARMAT; BSE Script Code -532869

Dear Sir(s),

This is with reference to your e-mail message Ref. No.: L/SURV/ONL/PV/PD/ 2020-2021 / 2777 Dated December 9, 2020.

The movement in price of the shares is purely market driven, and mainly due the followings:

1) Exceptional results posted by the company for the financial year 2019-2020.

2) The Unaudited Financial Results for the quarter and half year ended 30th September, 2020 were submitted to the exchanges on 13th November, 2020, during said quarter PAT (HY) has grown to Rs.1.77 crores and Net Sales (HY) Rs.65.83 Cr. from 0.52 crores and 41.88 crores respectively during the same period in the previous year, following which market sentiments have driven the shares to its current price level. Besides over all share market of India is doing well.

We wish to reiterate that all requisite information/announcements required to be disclosed or intimated to the Exchanges pursuant to the provisions of Regulation 30 of SEBI (LODR) Regulations, 2015 and amendments thereto have already been duly disclosed/intimated by us, and we shall continue to do so from time to time, as required.

We hereby confirm that there are no pending announcements, events or information which is/are price sensitive that could have led to significant movement in the price behavior of the Company's shares.
Thanking you,

For Tarmat Limited

S. Chakraborty
Company Secretary.